



Dynamics GP EFT for Payables
Fixed Fee Implementation



M I C R O

The logo for Acemicro features the word "acemicro" in a stylized, lowercase, green font. The letters are interconnected and have a slight 3D effect. Below this, the word "MICRO" is written in a simple, black, uppercase, sans-serif font.

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Dynamics GP EFT Fixed Fee Implementation

1

Introductions

2

Why EFT for Payables

3

Benefits

4

Capabilities

5

Fixed Fee Offer

6

Next Steps

Why EFT for Payables

- According to the [Payments Cost Benchmarking survey](#) by the Association for Finance Professionals
 - Median cost of a check transaction is \$3.00, whereas an ACH/EFT (automatic clearing house) can range anywhere from \$0.26 to \$0.50.
- ACH also runs cheaper than credit card processing.
 - The estimated median cost with credit card payments and debit card payments is \$1.50.
 - This is why online service providers like [PayPal use ACH](#) for their operations.
- ACH/EFT is less subject to fraud than a check system.
 - [75% of organizations](#) that were victims of fraud attempts/attacks in 2016 experienced check fraud. On the other hand, fraud via ACH was only at 22%.

Benefits of EFT for Payables

For the Company

- Processing time is reduced which frees up staff to work on more complex tasks.
- Payment timing can be more tightly managed, controlling cash flow and potentially reducing late fees
- Eliminates the need for and associated costs of cutting and mailing paper checks, including time.
- Limits human error when processing payments
- Builds better relationships with vendors who can depend on payments arriving on schedule

For the Vendor

- Saves time-removes the need to wait for the check in the mail, travel to the bank to make a deposit or even process via scanner, and then wait for the check to clear.
- Vendors receive their remittances via email rather than attached to paper checks



Capabilities of EFT for Payables

- Uses the normal Dynamics GP check run process with EFT enhancements
- Automatically generates a secure file for upload to the bank for processing payments directly Vendor accounts
- Remittances are processed via email with full invoice payment detail
- Process prenotes to vendor accounts

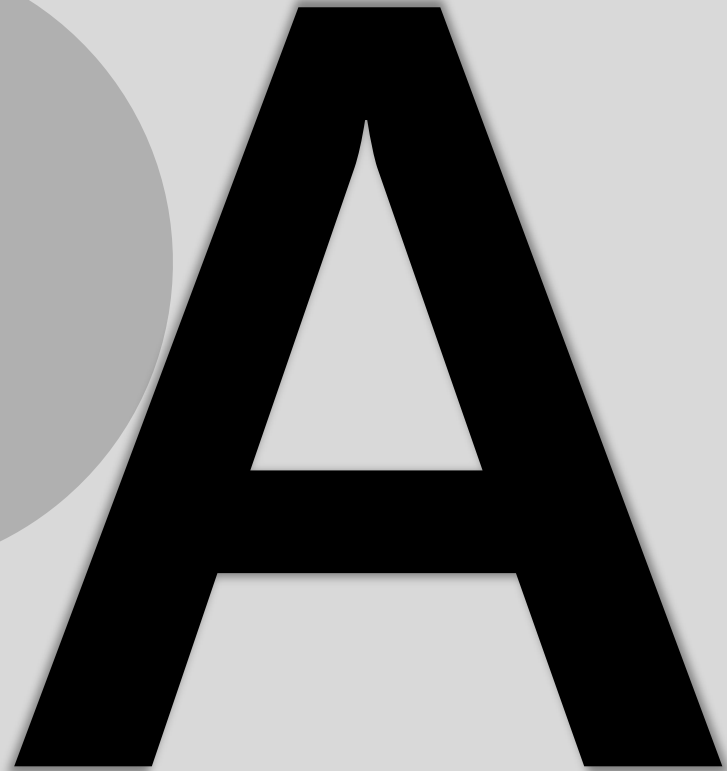
Fixed Fee Implementation

- Setup and configuration of Domestic EFT for Payables
- Outlook in GP for emailing setup documentation for IT
- (4) Training videos
- (3) Options for remittance forms
- Template for updating vendor EFT info
- Template for updating vendor email addresses
- Testing of EFT file upload to bank
- Testing of EFT payment and remittance to vendor



**Dynamics GP EFT for Payables
Offering - \$3495 for existing clients**

Note: If we do not have a Microsoft Partner of Record Cost \$3,995



Next
Steps!